

## **Open Meetings Notice**

The meeting of the Board of Directors for the Wisconsin Economic Development Corporation will be held on July 14, 2016 at 10:00 a.m. Lee S. Dreyfus University Center on the University of Wisconsin – Stevens Point campus located at 1015 Reserve Street, Stevens Point, WI 54481. The items to be discussed are included below. Note that some members of the Board may attend by phone. Note also that the meeting will be closed under Wis. Stat. § 19.85(1)(e) as indicated below.

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### **Agenda**

#### **Wisconsin Economic Development Corporation Board of Directors Orientation and Meeting of the Board of Directors**

**University of Wisconsin – Stevens Point  
Lee S. Dreyfus University Center  
1015 Reserve Street  
Stevens Point, WI 54481**

**July 14, 2016  
10:00 a.m. - 3:00 p.m.**

- 1. Call to Order and Roll Call**
- 2. The UW System Partnership: Economic Development Update**
  - *Cathy Sandeen, Chancellor, UW-Extension and UW Colleges*
  - *David Brukardt, UW System Office of Economic Development and WEDC Liaison*
- 3. Board of Directors Orientation**
  - a. Review and Vote on Board Policies
    - i. Ethics
    - ii. Governance
    - iii. Open Meetings
    - iv. Open Records
  - b. Life of an Award
  - c. Communications
- 4. Vote on Officer Elections**
- 5. Approval of Minutes from April 21, 2016 Meeting**
- 6. Chair Report**
  - a. New Board Members
    - *James Ladwig, President/CEO of Racine Area Manufacturers and Commerce*
    - *R.D. Nair, Professor of Accounting & Information Systems, WI School of Business*
  - b. Review and Vote on Board Committee Charters
  - c. Review and Vote on Fifth Amended and Restated Bylaws

## **7. CEO Report**

- a. Credit & Risk Quarterly Reports
- b. Update on Tax Credit Verifications

## **8. COO Report**

- a. International Business Development Presentation – *Katy Sinnott*
- b. Talent Initiative Update
- c. Discuss Convertible Debt Option for TDL Program
  - i. Discuss Equity Investment portion of FIN 112 Cash & Investment Policy

## **9. CFO Report**

- a. Vote on FIN 112 Cash & Investment Policy
- b. Quarterly Financials

## **10. Budget & Operations Plan**

- a. Presentation and Vote on FY17 Budget & Operations Plan

## **11. Chief Legal Officer Report on Annual Compliance Plan**

- a. Review of FY16 Annual Compliance Plan
- b. Discuss and Vote on FY17 Annual Compliance Plan

## **12. Committee Reports**

- a. Audit Committee
- b. Budget & Finance Committee
- c. Awards Administration Committee
- d. Closed Session

Under Wis. Stat. § 19.85(1)(e) and (g), a closed session is authorized for deliberating the investing of public funds whenever competitive or bargaining reasons and conferring with legal counsel regarding litigation, respectively, require a closed session. The Board will be meeting in closed session for the purpose of updating the Board on economic development project negotiations and confer with legal counsel. The Board will open the meeting again at the end of the closed session.

## **13. Other Business**

## **14. Adjournment**

### **FUTURE BOARD MEETINGS**

- September 21, 2016 – Agenda: ARED Report
- October 28, 2016 – Agenda: Quarterly Meeting